

## **US TREASURY REPORT**

### **WEEK 16 OF 2025**

#### **1. Counter Terrorism Designations; Issuance of Counter Terrorism General License**

On the 17<sup>th</sup> April 2025, OFAC issued [Counter Terrorism General License 33](#), "Authorizing the Wind Down of Transactions Involving International Bank of Yemen (IBY)" pursuant to which all transactions prohibited by the Global Terrorism Sanctions Regulations, 31 CFR part 594 (GTSR), that are ordinarily incident and necessary to the wind down of any transaction involving International Bank of Yemen (IBY), or any entity in which IBY owns, directly or indirectly, a 50% or greater interest, are authorized through 12:01 a.m. eastern daylight time, May 17, 2025, provided that any payment to a blocked person is made into a blocked account in accordance with the GTSR.

**This general license does not authorize any transactions otherwise prohibited by the GTSR, including transactions involving any person blocked pursuant to the GTSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.**

Additionally, on the same date, OFAC sanctioned Yemen-based International Bank of Yemen Y.S.C. (IBY) for its financial support to Ansarallah, commonly known as the Houthis, which is part of the Iran threat network. As part of this designation, OFAC sanctioned key leaders or officials of IBY, Kamal Hussain Al Jebry, Ahmed Thabit Noman Al-Absi, and Abdulkader Ali Bazara. The designation of IBY complements the whole-of-government effort to stop Iran-backed Houthi attacks against commercial shipping in the Red Sea.

This action was taken pursuant to the counterterrorism authority, Executive Order (E.O.) 13224, as amended.

As a result of this action, all property and interests in property of the designated persons described above that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. In addition, any entities that are owned, directly or indirectly, individually or in the aggregate, 50% or more by one or more blocked persons are also blocked. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's

regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

**In this respect, OFAC's SDN List has been updated accordingly:**

**The following individuals have been added to OFAC's SDN List:**

AL JEBRY, Kamal Hussain (Arabic: كمال حسين الجبري) (a.k.a. AL JABRI, Kamal Hussein Mohssen), Sana'a, Yemen; DOB 12 Mar 1964; POB Yemen; nationality Yemen; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Passport 00005959 (Yemen) (individual) [SDGT] (Linked To: INTERNATIONAL BANK OF YEMEN Y.S.C.).

AL-ABSI, Ahmed Thabit Noman (Arabic: أحمد ثابت نعمان العبسي), Sana'a, Yemen; DOB 09 Sep 1955; POB Ta'izz, Yemen; nationality Yemen; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Passport 05619734 (Yemen) (individual) [SDGT] (Linked To: INTERNATIONAL BANK OF YEMEN Y.S.C.).

BAZARA, Abdulkader Ali (Arabic: عبد القادر علي بازرعه) (a.k.a. BAZARA, Abdulkader Ali Ahmed), Sana'a, Yemen; DOB 10 Sep 1953; POB Addis Ababa, Ethiopia; alt. POB Yemen; nationality Yemen; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886 (individual) [SDGT] (Linked To: INTERNATIONAL BANK OF YEMEN Y.S.C.).

**The following entity has been added to OFAC's SDN List:**

INTERNATIONAL BANK OF YEMEN Y.S.C. (Arabic: بنك اليمن الدولي) (a.k.a. YEMEN INTERNATIONAL BANK), P.O. Box 4444, Al Zubairi St., Sana'a, Yemen; SWIFT/BIC IBOYYESA; Website <https://www.ibyemen.com>; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 1979; Target Type Financial Institution; Registration Number 436/21 (Yemen) [SDGT] (Linked To: ANSARALLAH).

**Related Articles:**

[OFAC 17/04 - Treasury Targets International Bank of Yemen for Support to the Houthis](#)

[OFAC 17/04 - OFAC SDN List Update: Counter Terrorism Designations; Issuance of Counter Terrorism General License](#)

## **2. OFAC SDN List Update: Iran-related Designations; Publication of Updated Iran Shipping Advisory**

On the 16<sup>th</sup> April 2025, OFAC) has issued an [Advisory for Shipping and Maritime Stakeholders on Detecting and Mitigating Iranian Oil Sanctions Evasion](#).

This update to a September 2019 advisory aims to assist the global shipping and maritime industry in identifying sanctions evasion related to the shipment of Iranian-origin petroleum, petroleum products, or petrochemical products and implement sanctions compliance practices to guard against such sanctions risk. This amended guidance is part of Treasury's implementation of President Trump's February 4, 2025, National Security Presidential Memorandum (NSPM-2), which imposes a policy of maximum pressure on the Government of Iran. NSPM-2 directs Treasury to implement a robust and continual sanctions enforcement campaign to deny the Iranian regime and its terror proxies access to revenue and, in coordination with the Department of State, to drive Iranian oil exports to zero.

With specific reference to Iran's Shadow Fleet, the Advisory directs stakeholders involved at various points in the supply chain for Iranian petroleum, petroleum products, and petrochemical products to consider implementing, as relevant, a review of their sanctions compliance programs, enhanced due diligence requirements, and additional internal controls to account for practices, like verifying cargo origin, insurance and Flag registration, review shipping documentation, know your customer (KYC) and your vessel (KYV) and implementing contractual controls.

According to the advisory, targeting Iran's oil supply chain, including shipments of Iranian-origin petroleum and petroleum products, and petrochemical products, is a critical element of denying the Iranian regime access to financial resources to support its destabilizing activities. As part of this sanctions campaign, the United States is targeting private and public sector entities around the world that engage in sanctionable conduct, including those involved in transporting and selling petroleum and petroleum products from Iran to China and elsewhere.

U.S. persons are generally prohibited from engaging in transactions with blocked persons, as well as transactions involving Iranian-origin petroleum, petroleum products, and petrochemical products.

**In addition, non-U.S. persons are prohibited from causing or conspiring to cause U.S. persons to wittingly or unwittingly violate U.S. sanctions, as well as engaging in conduct that evades U.S. sanctions.**

Violations of Iran sanctions could result in civil enforcement actions or criminal penalties for persons or transactions subject to U.S. jurisdiction. OFAC has pursued civil enforcement actions

against several shipping and logistics companies, some resulting in significant monetary penalties, for violations of U.S. sanctions.

**Related Publication:**

[OFAC Sanctions Advisory: Guidance for Shipping and Maritime Stakeholders on Detecting and Mitigating Iranian Oil Sanctions Evasion](#)

Furthermore, **the OFAC SDN List has been updated with the Iran-related Designations of the following Entities and Vessels:**

**A. ENTITIES**

BESTLA COMPANY LIMITED, Trust Company Complex, Ajeltake Road, Majuro, Ajeltake Island 96960, Marshall Islands; Organization Established Date 21 Feb 2024; Identification Number IMO 6477660; Registration Number 124401 (Marshall Islands) [IRAN-EO13902].

CIVIC CAPITAL SHIPPING INC., Office E, 20th Floor, Global Plaza Building, Calle 50, Panama City, Panama; Organization Established Date 24 Jul 2024; RUC # 155754670-2-2024 (Panama); Identification Number IMO 0018254 [IRAN-EO13902].

DEXIANG SHIPPING CO., LIMITED (a.k.a. DEXIANG SHIPPING CO LTD-HKG), Flat B01, 2nd Floor, Kin Tak Fung Industrial Building, 174, Wai Yip Street, Kwun Tong, Kowloon, Hong Kong, China; Organization Established Date 04 Oct 2024; Identification Number IMO 0084494; Business Registration Number 77142677 (Hong Kong) [IRAN-EO13902].

OCEANIC ORBIT INCORPORATED, Office E, 20th Floor, Global Plaza Building, Calle 50, Panama City, Panama; Organization Established Date 30 Aug 2024; RUC # 155756197-2-2024 (Panama); Identification Number IMO 0052879 [IRAN-EO13902].

PRO MISSION SDN BHD, 1-17-1 Menara Bangkok Bank, Berjaya Central Park 105, Jalan Ampang, Kuala Lumpur 50450, Malaysia; Organization Established Date 22 Aug 2024; Identification Number IMO 0094031; Registration Number 202401035040 (Malaysia) [IRAN-EO13902].

SHANDONG SHENGXING CHEMICAL CO., LTD. (Chinese Simplified: 山东胜星化工有限公司), No. 3 Shengli Road, Shandong Dawang Economic Development Zone, Guangrao County, Dongying, Shandong 257335, China; Organization Established Date 03 Feb 2009; Organization Code 684813343 (China); Legal Entity Number 836800RBDPW3BRK2AR57; Registration Number 370523200002583 (China); Unified Social Credit Code (USCC) 91370523684813343N (China) [IRAN-EO13902].

STARBOARD SHIPPING INC., Panama City, Panama; Organization Established Date 17 Jul 2024; RUC # 155754386-2-2024 (Panama); Identification Number IMO 0019589 [IRAN-EO13902].

## **B. VESSELS**

BESTLA (3E6593) Crude Oil Tanker Panama flag; Vessel Registration Identification IMO 9295593; MMSI 352003044 (vessel) [IRAN-EO13902] (Linked To: BESTLA COMPANY LIMITED).

EGRET (a.k.a. JADEAR) (3E2524) Crude Oil Tanker Panama flag; Vessel Registration Identification IMO 9283801; MMSI 352001512 (vessel) [IRAN-EO13902] (Linked To: DEXIANG SHIPPING CO., LIMITED).

NYANTARA (3E2243) Crude Oil Tanker Panama flag; Vessel Registration Identification IMO 9242120; MMSI 352002259 (vessel) [IRAN-EO13902] (Linked To: CIVIC CAPITAL SHIPPING INC.).

RANI (3EED4) Crude Oil Tanker Panama flag; Vessel Registration Identification IMO 9250907; MMSI 354907000 (vessel) [IRAN-EO13902] (Linked To: STARBOARD SHIPPING INC.).

RESTON (TJ4HG) Crude Oil Tanker Cameroon flag; Vessel Registration Identification IMO 9265744; MMSI 613464706 (vessel) [IRAN-EO13902] (Linked To: OCEANIC ORBIT INCORPORATED).

### **Related Publication:**

[Iran-related Designations; Publication of Updated Iran Shipping Advisory | Office of Foreign Assets Control](#)

OFAC imposed sanctions on several companies and vessels responsible for facilitating Iranian oil shipments to China as part of Iran's "shadow fleet."

OFAC's action is being taken pursuant to Executive Order (E.O.) 13902, which targets Iran's petroleum and petrochemical sectors, and is OFAC's second action against a teapot refinery that has purchased Iranian crude oil.

As a result of OFAC's action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons that are in the United States or in the possession or control of U.S. persons, are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC or exempt, U.S. sanctions generally prohibit all transactions by

U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

**Violations of U.S. sanctions may result in the imposition of civil or criminal penalties on U.S. and foreign persons.**

OFAC may impose civil penalties for sanctions violations on a strict liability basis. In addition, financial institutions and other persons may risk exposure to sanctions for engaging in certain transactions or activities with designated or otherwise blocked persons.

**Related Publication:**

[Treasury Increases Pressure on Chinese Importers of Iranian Oil | U.S. Department of the Treasury](#)

**3. OFAC SDN List Update: Counter Terrorism Designations; Counter Narcotics Designations and Designation Updates; Global Magnitsky Designation Removal**

On the 15<sup>th</sup> April 2025, **the OFAC SDN List has been updated with the Counter Terrorism and Counter Narcotics Designations of the following individuals:**

**A. INDIVIDUALS**

HURTADO OLASCOAGA, Adita (a.k.a. "La Venadita"), Mexico; DOB 06 Sep 1975; POB Guerrero, Mexico; nationality Mexico; Gender Female; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.U.R.P. HUOA750906MGRRLD02 (Mexico) (individual) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: LA NUEVA FAMILIA MICHOACANA).

HURTADO OLASCOAGA, Ubaldo (a.k.a. "Flaco"; a.k.a. "H1"), Mexico; DOB 09 May 1979; POB Guerrero, Mexico; nationality Mexico; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.U.R.P. HUOU790509HGRRLB08 (Mexico) (individual) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: LA NUEVA FAMILIA MICHOACANA).

Furthermore, **the following changes have been made to OFAC's SDN List:**

HURTADO OLASCOAGA, Johnny (a.k.a. "EL FISH"; a.k.a. "EL MOJARRO"; a.k.a. "EL MUHADO"; a.k.a. "EL PESCADO"; a.k.a. "EL PEZ"; a.k.a. "PECADO PEZ"), Mexico; DOB 01

Mar 1973; POB Guerrero, Mexico; nationality Mexico; Gender Male; C.U.R.P. HUOJ730301HGRRLH02 (Mexico) (individual) [ILLICIT-DRUGS-EO14059].

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HURTADO OLASCOAGA, Johnny (a.k.a. "EL MOJARRO"; a.k.a. "EL MUHADO"; a.k.a. "EL PESCADO"; a.k.a. "EL PEZ"), Mexico; DOB 01 Mar 1973; POB Guerrero, Mexico; nationality Mexico; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.U.R.P. HUOJ730301HGRRLH02 (Mexico) (individual) [SDGT] [ILLICIT-DRUGS-EO14059] (Linked To: LA NUEVA FAMILIA MICHOACANA).

HURTADO OLASCOAGA, Jose Alfredo (a.k.a. "EL FRESA"), Mexico; DOB 02 Sep 1984; POB Guerrero, Mexico; nationality Mexico; Gender Male; C.U.R.P. HUOA840902HGRRL03 (Mexico) (individual) [ILLICIT-DRUGS-EO14059].

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HURTADO OLASCOAGA, Jose Alfredo (a.k.a. "EL FRESA"), Mexico; DOB 02 Sep 1984; POB Guerrero, Mexico; nationality Mexico; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.U.R.P. HUOA840902HGRRL03 (Mexico) (individual) [SDGT] [ILLICIT-DRUGS-EO14059] (Linked To: LA NUEVA FAMILIA MICHOACANA).

**The above designations are subject to Secondary Sanctions Risk.**

OFAC sanctioned four individuals affiliated with La Nueva Familia Michoacana (LNFm), a Mexican cartel designated as a Foreign Terrorist Organization and a Specially Designated Global Terrorist, that has poisoned Americans by trafficking fentanyl and other illicit drugs into the United States. LNFm's crimes also include the smuggling of illegal aliens into the United States and violence against its rivals and Mexican security forces, utilizing drones and bombs in addition to conventional firearms.

As a result of OFAC's action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all

transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

U.S. persons may face civil or criminal penalties for violations of E.O. 14059 or E.O. 13224, as amended.

**Non-U.S. persons are also prohibited from causing or conspiring to cause U.S. persons to wittingly or unwittingly violate U.S. sanctions, as well as engaging in conduct that evades U.S. sanctions.**

**Furthermore, engaging in certain transactions with the individuals designated today entails risk of secondary sanctions pursuant to E.O. 13224, as amended.**

Pursuant to this authority, OFAC can prohibit or impose strict conditions on the opening or maintaining in the United States of a correspondent account or a payable-through account of a foreign financial institution that knowingly conducted or facilitated any significant transaction on behalf of a Specially Designated Global Terrorist.

Exports, reexports, or transfers of items subject to U.S. export controls involving persons included on the SDN List pursuant to E.O. 13224, as amended, may be subject to additional restrictions administered by the Department of Commerce, Bureau of Industry and Security. See 15 C.F.R. section 744.8 for additional information.

**Related Publication:**

[Treasury Sanctions Leaders of La Nueva Familia Michoacana Drug Cartel | U.S. Department of the Treasury](#)

Furthermore, **the following Global Magnitsky Designation deletion have been made to OFAC's SDN List:**

ROGAN, Antal, Hungary; DOB 29 Jan 1972; POB Kormend, Hungary; nationality Hungary; Gender Male; National ID No. 018826IA (Hungary) (individual) [GLOMAG].

**Related Publication:**

[Counter Terrorism Designations; Counter Narcotics Designations and Designation Updates; Global Magnitsky Designation Removal | Office of Foreign Assets Control](#)