From: Marius Dejarnac

**To:** <u>ECSA - Committee Shipping Policy</u>

Cc: ECSA - National Associations; ECSA - Secretariat

Subject: ECSA C-13308 SPC | For information | EU Parliament votes in favour of the EU - New Zealand free trade

agreement

**Date:** Τρίτη, 28 Νοεμβρίου 2023 4:10:00 μ.μ.

Attachments: <u>image002.png</u>

image003.png image004.png

To ECSA - Committee Shipping Policy Cc ECSA - National Associations

ECSA - Secretariat

Ref. ECSA C-13308 28/11/2023

## SPC | For information | EU Parliament votes in favour of the EU - New Zealand free trade agreement

Dear members,

We wish to inform you that, on Wednesday 22 November 2023, the European Parliament voted in favour of the free trade agreement (FTA) between the EU and New Zealand. The FTA was voted in favour with a record majority of 524 votes for, 85 rejections, and 21 abstentions.

To recall, on 9 July 2023, the EU and New-Zealand signed FTA. The deal removes **100% of New Zealand's tariffs on EU exports** immediately and 91% of EU tariffs on products coming the other way, rising to 97% after seven years. In particular, the deal is the first ever to integrate **new sustainability commitments** as it includes a sanctionable "trade and sustainable development" chapter in case of serious violations of core labour and climate commitments (see circular C-13164 for reference).

The deal is now pending ratification by New Zealand and is expected to enter into force by **mid-2024**.

The text of the agreement can be found here.

Should you have any questions on the above, feel free to contact me.

Kind regards, Marius

## **Marius Dejarnac**

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